

THE CYCLING ASSOCIATION OF HONG KONG, CHINA LIMITED

Summary of Cash Subvention to The Cycling Association of Hong Kong, China Limited under the Sports Subvention Scheme of Leisure and Cultural Services Department for the Financial Year Ended 31 March 2024

	HK\$	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	<u>4,750,099.00</u>	
(ii) Subvention for Office Expenses	<u>559,900.00</u>	
(iii) Subvention for Programme Expenses, breakdown into:		
- International Events held outside Hong Kong	1,468,937.00	
- National / Junior Squad Training Programme	1,344,112.00	
- Regional Squad Training Programme	976,460.00	
- Development Training Programmes	1,310,602.00	
- School Sports Programme	1,331,650.00	
- Local Competitions	2,159,567.00	
- Community Sports Club Projects	-	
- Official Training Programme	130,196.00	
- Meeting / Conference	39,720.00	
- Youth Sports Exchange Programme	-	
- MPF Contribution for Part-time Officials	<u>45,135.00</u>	
	<u>8,806,379.00</u>	
Total original cash subvention	<u>14,116,378.00</u>	(a)
Add: Additional subvention from LCSD		
(i) Subvention for Personnel Expenses	-	
(ii) Subvention for Office Expenses	5,152.00	
(iii) Subvention for Programme Expenses	<u>281,177.00</u>	
	<u>286,329.00</u>	(b)
Less: Subvention netted off for 2023-24		
(i) Subvention for Personnel Expenses	-	
(ii) Subvention for Office Expenses	-	
(iii) Subvention for Programme Expenses	<u>-</u>	
	<u>-</u>	(c)
Total cash subvention from LCSD for the year	<u>14,402,707.00</u>	(d)=(a)+(b)-(c)

THE CYCLING ASSOCIATION OF HONG KONG, CHINA LIMITED

Summary of Cash Subvention to The Cycling Association of Hong Kong, China Limited under the Sports Subvention Scheme of Leisure and Cultural Services Department for the Financial Year Ended 31 March 2024 (Continued)

	HK\$	
Expenditure		
(i) Subvention for Personnel Expenses	4,516,857.97	
(ii) Subvention for Office Expenses	540,102.69	
(iii) Subvention for Programme Expenses	<u>7,067,650.65</u>	
Total expenditure incurred for the year 2023-24	<u>12,124,611.31</u>	(e)
Surplus/(Deficiency) of subvention over expenditure	<u>2,278,095.69</u>	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)		
(i) Entry fee / Admission fee	1,958,148.43	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	9,594.10	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	<u>-</u>	
	<u>1,967,742.53</u>	(g)
Total Surplus/(Deficiency) of income over expenditure	<u>4,245,838.22</u>	(h)=(f)+(g)