

**Summary of Cash Subvention to The Cycling Association of Hong Kong, China Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2021**

Unique & Partners CPA
Certified Public Accountants
Date: 28 OCT 2021

	HK\$	
Cash subvention from LCSD		Figures are checked and found in order
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	3,017,349.00	
(ii) Subvention for Office Expenses	293,900.00	
(iii) Subvention for Programme Expenses		
International Events Held outside Hong Kong	947,466.00	
National/Junior Squad Training Programme	1,146,367.00	
Regional Squad Training Programme	643,219.00	
Development Training Programmes	1,135,810.00	
School Sports Programme	1,214,024.00	
Local Competitions	1,613,972.00	
Community Sports Club Projects	-	
Official Training Programme	95,251.00	
Meetings/Conference	32,617.00	
MPF Contribution for Part-time Officials	45,135.00	
Programme Expenses sub-total	6,873,861.00	
Total original cash subvention	10,185,110.00	(a)
<i>Add:</i> Additional subvention from LCSD		
(i) Subvention for Personnel Expenses	135,360.72	
(ii) Subvention for Office Expenses	180,000.00	
(iii) Subvention for 2019-20 Uncompleted / Cross-year Programme Expenses	81,349.00	
(iv) MPF contributions for part-time officials	-	
	396,709.72	(b)
<i>Less:</i> Subvention netted-off for 2020-21		
(i) Subvention for Personnel Expenses	-	
(ii) Subvention for Office Expenses	-	
(iii) Subvention for Programme Expenses	-	
	-	(c)
Total cash subvention from LCSD for the year	10,581,819.72	(d)=(a)+(b)-(c)
Expenditure		
(i) Subvention for Personnel Expenses	3,182,022.72	
(ii) Subvention for Office Expenses	634,224.88	
(iii) Subvention for Programme Expenses	694,394.44	
(iv) Subvention for 2019-20 Uncompleted / Cross-year Programme	1,449,714.90	
Total expenditure incurred for the year 2020-21	5,960,356.94	(e)
Surplus/(Deficiency) of subvention over expenditure	4,621,462.78	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)		
(i) Entry fee / Admission fee	47,932.40	
(ii) Entry fee / Admission fee for 2019-20 Uncompleted / Cross-year Programme	385,547.00	
(iii) Bank interest generated from LCSD Subvention and Reserve Fund	87.03	
(iv) Sponsorship / Donation	-	
(v) Contribution from the Association	-	
(vi) Other Resources	-	
	433,566.43	(g)
Total Surplus/(Deficiency) of income over expenditure	5,055,029.21	(h)=(f)+(g)