

**Summary of Cash Subvention to The Cycling Association of Hong Kong, China Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2018**

	<u>HK\$</u>
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year ¹	
(i) Subvention for Personnel Expenses	2,443,114.00
(ii) Subvention for Office Expenses	244,500.00
(iii) Subvention for Programme Expenses	
International Events Held outside Hong Kong	436,976.00
National/Junior Squad Training Programme	704,018.00
Regional Squad Training Programme	432,128.00
Development Training Programmes	760,300.00
School Sports Programme	685,138.00
Local Competitions	1,050,430.00
Community Sports Club Projects	-
Official Training Programme	88,968.00
Meetings/Conference	29,669.00
MPF Contribution for Part-time Officials	49,762.00
Programme Expenses sub-total	4,237,389.00
Total original cash subvention	6,925,003.00 (a)
<i>Add:</i> Additional subvention from LCSD	
(i) Subvention for Personnel Expenses	160,252.00
(ii) Subvention for Office Expenses	60,000.00
(iii) Subvention for Programme Expenses	232,505.00
	452,757.00 (b)
<i>Less:</i> Subvention netted-off for 2017-18	
(i) Subvention for Personnel Expenses	-
(ii) Subvention for Office Expenses	-
(iii) Subvention for Programme Expenses	-
	- (c)
Total cash subvention from LCSD for the year	7,377,760.00 (d)=(a)+(b)-(c)
Expenditure	
(i) Subvention for Personnel Expenses	2,422,162.35
(ii) Subvention for Office Expenses	255,627.85
(iii) Subvention for Programme Expenses	5,361,375.76
Total expenditure incurred for the year 2017-18	8,039,165.96 (e)
Surplus/(Deficiency) of subvention over expenditure	(661,405.96) (f)=(d)-(e)
Other income (i.e. other than LCSD subvention)	
(i) Entry fee / Admission fee	1,333,188.49
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	68.44
(iii) Sponsorship / Donation	-
(iv) Contribution from the Association	-
(v) Other Resources	-
	1,333,256.93 (g)
Total Surplus/(Deficiency) of income over expenditure	671,850.97 (h)=(f)+(g)