

**Summary of Cash Subvention to The Cycling Association of Hong Kong, China Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2017**

	<u>HKS</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	2,353,077.00	
(ii) Subvention for Office Expenses	244,500.00	
(iii) Subvention for Programme Expenses	4,003,074.00	
	6,600,651.00	(a)
<i>Add:</i> Additional subvention from LCSD		
(i) Subvention for Personnel Expenses	-	
(ii) Subvention for Office Expenses	169,922.00	
(iii) Subvention for Programme Expenses	278,132.00	
	448,054.00	(b)
<i>Less:</i> Subvention netted-off for 2016-17		
(i) Subvention for Personnel Expenses	-	
(ii) Subvention for Office Expenses	-	
(iii) Subvention for Programme Expenses	139,528.00	
	139,528.00	(c)
Total cash subvention from LCSD for the year	6,909,177.00	(d)=(a)+(b)-(c)
Expenditure		
(i) Subvention for Personnel Expenses	2,254,404.21	
(ii) Subvention for Office Expenses	452,514.83	
(iii) Subvention for Programme Expenses	4,823,817.64	
Total expenditure incurred for the year 2016-17	7,530,736.68	(e)
Surplus/(Deficiency) of subvention over expenditure	(621,559.68)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)		
(i) Entry fee / Admission fee	1,113,046.62	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	76.85	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	1,113,123.47	(g)
Total Surplus/(Deficiency) of income over expenditure	491,563.79	(h)=(f)+(g)