

**Summary of Cash Subvention to The Cycling Association of Hong Kong, China Limited  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2016**

|   | <u>HK\$</u>                         |
|---|-------------------------------------|
| <b>Cash subvention from LCSD</b>  |                                     |
| Original cash subvention allocated at the beginning of the financial year |                                     |
| (i) Subvention for Personnel Expenses                                     | 2,262,736.00                        |
| (ii) Subvention for Office Expenses                                       | 242,000.00                          |
| (iii) Subvention for Programme Expenses                                   | 4,307,699.00                        |
|   | <b>6,812,435.00</b> (a)             |
| <i>Add:</i> Additional subvention from LCSD                               |                                     |
| (i) Subvention for Personnel Expenses                                     | -                                   |
| (ii) Subvention for Office Expenses                                       | 65,000.00                           |
| (iii) Subvention for Programme Expenses                                   | 194,737.00                          |
|   | <b>259,737.00</b> (b)               |
| <i>Less:</i> Subvention netted-off for 2015-16                            |                                     |
| (i) Subvention for Personnel Expenses                                     | -                                   |
| (ii) Subvention for Office Expenses                                       | -                                   |
| (iii) Subvention for Programme Expenses                                   | 342,518.00                          |
|   | <b>342,518.00</b> (c)               |
|   |                                     |
| <b>Total cash subvention from LCSD for the year</b>                       | <b>6,729,654.00</b> (d)=(a)+(b)-(c) |
| <b>Expenditure</b>  |                                     |
| (i) Subvention for Personnel Expenses                                     | 2,260,104.73                        |
| (ii) Subvention for Office Expenses                                       | 317,823.06                          |
| (iii) Subvention for Programme Expenses                                   | 4,490,547.21                        |
| Total expenditure incurred for the year 2015-16                           | <b>7,068,475.00</b> (e)             |
|   |                                     |
| <b>Surplus/(Deficiency) of subvention over expenditure</b>                | <b>(338,821.00)</b> (f)=(d)-(e)     |
| <b>Other income (i.e. other than LCSD subvention)</b>                     |                                     |
| (i) Entry fee / Admission fee   | 973,926.86                          |
| (ii) Bank interest generated from LCSD Subvention and Reserve Fund        | 78.43                               |
| (iii) Sponsorship / Donation  | -                                   |
| (iv) Contribution from the Association                                    | -                                   |
| (v) Other Resources   | -                                   |
|   | <b>974,005.29</b> (g)               |
|   |                                     |
| <b>Total Surplus/(Deficiency) of income over expenditure</b>              | <b>635,184.29</b> (h)=(f)+(g)       |