

**Summary of Cash Subvention to The Cycling Association of Hong Kong, China Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2015**

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	2,206,197.00	
(ii) Subvention for Office Expenses	242,000.00	
(iii) Subvention for Programme Expenses	4,306,867.00	
	6,755,064.00	(a)
<i>Add:</i> Additional subvention from LCSD	-	(b)
<i>Less:</i> Subvention netted-off for 2014-15	(1,084,128.56)	(c)
Total cash subvention from LCSD for the year	5,670,935.44	(d)=(a)+(b)-(c)
Expenditure		
Total expenditure incurred for the year 2014-15	6,629,732.77	(e)
Surplus/(Deficiency) of subvention over expenditure	(958,797.33)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)		
(i) Entry fee / Admission fee	911,881.54	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	56.47	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	911,938.01	(g)
Total Surplus/(Deficiency) of income over expenditure	(46,859.32)	(h)=(f)+(g)