

**Summary of Cash Subvention to Hong Kong Cycling Association  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2014**

	<u>HK\$</u>
<b>Cash subvention from LCSD</b>	
Original cash subvention allocated at the beginning of the financial year	
(i) Subvention for Personnel Expenses	2,165,459.00
(ii) Subvention for Office Expenses	242,000.00
(iii) Subvention for Programme Expenses	4,188,394.00
	<u>6,595,853.00</u> (a)
<i>Add:</i> Additional subvention from LCSD	<u>52,098.00</u> (b)
<i>Less:</i> Subvention netted-off for 2013-14	<u>(1,228,362.32)</u> (c)
<b>Total cash subvention from LCSD for the year</b>	<b><u>5,419,588.68</u></b> (d)=(a)+(b)-(c)
<b>Expenditure</b>	
Total expenditure incurred for the year 2013-14	<u>5,959,505.92</u> (e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b><u>(539,917.24)</u></b> (f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention)</b>	
(i) Entry fee / Admission fee	946,342.43
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	50.08
(iii) Sponsorship / Donation	-
(iv) Contribution from the Association	-
(v) Other Resources	-
	<u>946,392.51</u> (g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<b><u>406,475.27</u></b> (h)=(f)+(g)